

MEMORANDUM OF UNDERSTANDING (MOU)

Between

Asian Institute of Family Managed Business
A-57, Giriraj Industrial Estate, 1st Floor, Mahakali Caves Road, Andheri East
Mumbai 400 093 (Maharashtra)

And

Aurora's PG College (MCA)
Accredited with A+ Grade by NAAC
Ramanthapur, Hyderabad, Telangana

This Memorandum of Understanding (MOU) is made On 22/11/2022 between Asian Institute of Family Managed Business (AIFMB), and Aurora's PG College (MCA).

AIFMB is a not for profit company promoted with the mission to get youngsters excited to join family business and to build on the institution of family business.

The College is offering various educational programs to the students and also facilitating extra- curricular learning opportunities.

Both parties wish to enter into this understanding to provide academic/ educational opportunities to students from family business.

Both the parties are deeply concerned with the need to address growing challenges in inducting next generation members into family business and the role family businesses play in the economic growth of the nations as well as the need to promote entrepreneurship amongst the students.

While AIFMB will provide all support as per it's possibilities, the College may as per its own possibilities and without any obligation start initiatives to promote learning about and from Family Managed business including but not limited to :

- a. Facilitating start of a FMB cell in the college,
- b. Offering the online program of AIFMB to its students as per modalities listed below.

AIFMB has developed an online course "Management Basics, Learning from Family Business" covering topics that are important in the process of induction of the next generation members of family businesses.

The College may offer this program optionally to its students from family businesses or those who are interested in business even if not having family business and AIFMB will be responsible for offering the online program and all required support for the same.